

தமிழ்நாடு தமில்நாடு TAMILNADU

25.2.2023 Dr. N.G.P. Arts and

Science College, Coimbatore

V. Saraswathi  
V. SARASWATHI

Stamp Vender

L. No: 7571/81/93

K. Pudur (PO), Coimbatore-641048

CU 463239

## MEMORANDUM OF UNDERSTANDING

BETWEEN

**Dr. N.G.P. ARTS AND SCIENCE COLLEGE**

(An Autonomous Institution, Affiliated to Bharathiar University, Coimbatore)

Approved by Government of Tamil Nadu & Accredited by NAAC with 'A++' Grade (3<sup>rd</sup> Cycle 3.64 CGPA)

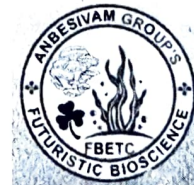
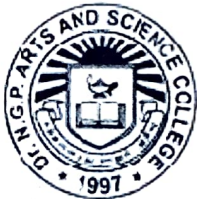
COIMBATORE - 641048

&

**FUTURISTIC BIOSCIENCE**

6/53, Erampalayam, P. Karattupalayam post, Kurumandur via, Gobichettipalayam

Taluk, Erode district, Tamil Nadu - 638457



1<sup>st</sup> March 2023

VALID TILL February 2024

11/3/23

V. Saraswathi  
01/03/2023

## 1. Purpose

This Memorandum of Understanding (MoU) establishes policies, procedures and scope for potential collaborative opportunities to enhance exchange of knowledge, expertise and information between **Dr. N.G.P. ARTS AND SCIENCE COLLEGE**, Coimbatore and **FUTURISTIC BIOSCIENCE**, Gobichettipalayam registered as a MSME under Ministry of Micro, Small & Medium Enterprises, situated at 6/53, Erampalayam, P.Karattupalayam Post, Kurumandur via, Gobichettipalayam taluk, Erode district, Tamil Nadu - 638457, in areas pertaining to Micro & Macro Algae Cultivation, Integrated Agriculture, E-Commerce, Trainings, Entrepreneurship and Internship programmes. Through this MoU, both the parties express cooperation in capacity building, skill development, entrepreneurial training and participation in entrepreneurship and self-development.

  
**Prof. Dr. V. Rajendran**

Principal

Dr. N.G.P. Arts and Science college,  
Coimbatore- 641 048



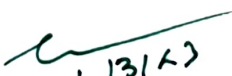
Prof. Dr. V. RAJENDRAN  
M.Sc., M.Phil., M.Tech., (Nanotech), Ph.D., FInstP(London)  
Principal  
Dr. N.G.P. Arts and Science College  
Dr. N.G.P. - Kalapatti Road  
Coimbatore-641 048.

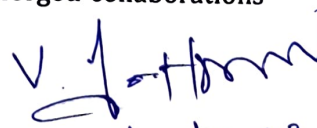
  
**V. Jothiprashad**  
Founder

Futuristic Bioscience (Anbesivam Group's)  
Gobichettipalayam - 638457

## 2. Background

**Dr. N.G.P. ARTS AND SCIENCE COLLEGE** is an organization of KMCRET (Kovai Medical Center Research and Educational Trust) was established in the academic year 1997-98. The institution is recognized under 2(f) & 12(B) and conferred autonomous status during the academic year 2015-16 by University Grants Commission, New Delhi and is accredited with A++ Grade (3.64 / 4 in 3<sup>rd</sup> Cycle) by NAAC. Four of our science Departments are recognized under DBT-STAR Scheme. MHRD's Institution Innovation Council (IIC) was established to cater for the Innovation and Undergraduate Research among students. The institution exhibits steadfast achievement in National Institutional Ranking Framework (NIRF) of MoE by securing 88<sup>th</sup> rank in 2022. Dr. N.G.P. Arts and Science College has forged collaborations

  
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and signed MoUs with regional, National and International institutions that offer high-quality education, specialized expertise and excellent research opportunities.

**FUTURISTIC BIOSCIENCE** is a Creative Entrepreneurship set up with a mission to provide Protein Rich Food Supplements & digitalize marketing through Self-employment Entrepreneurship opportunities. The Firm Officially began its commercial operations in 2017 and over the years has proved to be a successful and Creative Organization for making new entrepreneurs' development in the Field of Life Science & E-Com Sector. The Firm has been designed to promote a series of Self Entrepreneurship Programmes in the areas of huge focus on Micro & Macro Algae Cultivation, Integrated Farming, E-Commerce, Trainings, Entrepreneurship and Internship programmes

### **3. Introduction**

- 3.1 The parties have mutually agreed to sign this MoU in order to express their intention, in principle, to enter into discussions in good faith to facilitate and develop a meaningful and mutually beneficial relationship and to explore and encourage the development of new opportunities for collaboration between the parties.
- 3.2 This MoU is not legally binding and is designed merely to inform and assist the on-going discussions. Neither party wishes for this MoU to give rise to any binding commitment or legal obligation.
- 3.3 The terms of cooperation for any other specific activities not contemplated under this MoU shall be mutually discussed and written down by both parties prior to the initiation of that particular activity. Any such activities agreed upon will be recorded and governed by a separate document executed by both parties.
- 3.4 The parties agree that MoUs of a similar of different nature can have arrangements with different institutions/organizations.

  
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## **4. Substance of Understanding**

### **4.1 Information Sharing**

The parties mutually agree to collaborate and facilitate a structured plan for the benefit of staff and students of the departments through Guest lectures, Training programmes, Field Visit, Workshops, Internships and Certificate courses. The sharing of information and knowledge will function under the principles of mutual understanding, common interest and complementary activities.

### **4.2 Scope of potential collaborative opportunities**

Opportunities will be provided for Students and Staff of the Departments to undertake projects, certificate courses and summer internship training programmes and to use the facilities and expertise through lab and field work.

Exchange of resource materials pertaining to academics, research and workshops.

Experiences and expertise in the fields of Micro & Macro Algae Cultivation, Integrated Farming, E-Commerce, Trainings, Entrepreneurship and Internship programmes etc., will be mutually exchanged and would be used for academic purposes and for societal benefits.

Faculties will deliver guest lectures in areas of their specialization to students on days and timings pre-arranged on mutual consent.

Both the organizations will encourage visits and utilization of each other's research and technical facilities as and when required upon mutual consent.

### **4.3 Duration and Termination of the MoU**

This MoU shall take effect upon signature by the authorities of both parties.

This MoU is valid from the Date of execution by the parties and shall remain in effect for a period of **ONE YEAR** with the mutual written agreement of both parties and may be amended at any time by written mutual consent.



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Either party may terminate this MoU at any time without liability to the other on prior written notice of three months.

This MoU does not create binding, enforceable obligations against any party and all activities undertaken are subject to the availability of personnel, resources and funds, imposing no financial obligations on either party.


## **5. Confidentiality, Intellectual Property Rights and Announcements**

- 5.1 Each party agrees to maintain full confidentiality of any information disclosed or made available by the other under this MoU. Neither party shall use or disclose the confidential information of the other except to the extent required to enable the performance of this MoU.
- 5.2 Each party agrees to respect the Intellectual Property Rights of the other party. No licenses of Intellectual Property Rights are granted under this MoU and all such rights are reserved to the owning party (and/or its licensors, if applicable).
- 5.3 In this context "confidential information" means any information disclosed by a party to another that has been designated in writing as confidential or that ought to be considered as confidential including information which relates to research outputs, developments, trade secrets and Intellectual Property Rights.

  
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The Memorandum of Understanding (MoU) between Dr. N.G.P. Arts and Science College and Futuristic Bioscience is executed and effective from 1<sup>st</sup> March 2023.

  
**Prof. Dr. V. Rajendran**  
Principal

**Dr. N.G.P. Arts and Science college**  
Coimbatore- 641 048

Prof. Dr. V. RAJENDRAN  
M.Sc., M.Phil., M.Tech., (Nanotech), Ph.D., FinsIP (London)  
Principal  
Dr. N.G.P. Arts and Science College  
Dr. N.G.P. - Kalapatti Road  
Coimbatore-641 048.

Seal:

In witness thereof

1.

2.



  
**V. Jothiprashad**  
Founder

**Futuristic Bioscience**  
(Anbesivam Group's)  
Gobichettipalayam - 638457

**For FUTURISTIC BIOSCIENCE**  
(ANBE SIVAM GROUP'S)

Seal:

In witness thereof

1.

2.

  
Proprietor